

Số/No: 044/26/CBTT-MSVN

TP. Hồ Chí Minh, ngày 04 tháng 08 năm 2026
Ho Chi Minh city, 04 August 2026

**CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE**

Kính gửi : Ủy ban Chứng khoán Nhà nước;
Sở Giao Dịch Chứng Khoán Việt Nam.

To : State Securities Commission of Vietnam;
Vietnam Exchange.

1. Tên tổ chức: CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN MAYBANK
Name of organization : MAYBANK SECURITIES LIMITED
Mã thành viên/Broker Code : 079
Địa chỉ/Address : VP-10-01, Tầng 10, Toà nhà Pearl 5, số 5 Lê Quý Đôn,
Phường Xuân Hòa, Thành phố Hồ Chí Minh, Việt Nam.
VP-10-01, Floor 10, Pearl 5 Tower, 5 Le Quy Don,
Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
Điện thoại/ Tel. : 028. 44 555 888 (Ext: 8000) Fax : 028. 38 271 030
Email : info.MSVN@maybank.com

Loại thông tin công bố/ Category of published information:

☐ 24h ☐ 72h ☐ Yêu cầu ☐ Bất thường ☒ Định kỳ

2. Nội dung thông tin công bố/Contents of disclosure:

- Báo cáo tài chính giữa niên độ năm 2026 đã được soát xét.
Reviewed Interim Financial Statements for 2026.
- Giải trình kết quả hoạt động kinh doanh giữa niên độ năm 2026.
Explanation of Interim Operating Results for 2026.
- Báo cáo tỷ lệ an toàn tài chính tại ngày 30 tháng 6 năm 2026 đã được soát xét.
Reviewed Financial Safety Report as of 30 June 2026.

Vui lòng tham khảo toàn văn tài liệu công bố trong văn bản đính kèm / Please refer to the attached file for full text of the disclosed document.

3. Thông tin này đã được công bố trên trang điện tử của Công ty vào ngày 04/08/2026 tại đường dẫn: <https://www.maybank-kimeng.com.vn/securities/disclosure/vi>
This information was published on the company's website on 04 August 2026, as in the link: <https://www.maybank-kimeng.com.vn/securities/disclosure/en>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm/Attached documents:

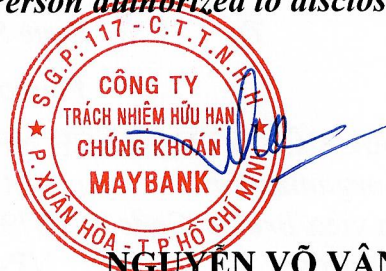
- Báo cáo tài chính giữa niên độ năm 2026 đã được soát xét/ *Reviewed Interim Financial Statements for 2026;*
- Giải trình kết quả hoạt động kinh doanh giữa niên độ năm 2026/ *Explanation of Interim Operating Results for 2026.*
- Báo cáo tỷ lệ an toàn tài chính tại ngày 30 tháng 6 năm 2026 đã được soát xét/ *Reviewed Financial Safety Report as of 30 June 2026.*

Đại diện tổ chức

Organization representative

Người được ủy quyền công bố thông tin

Person authorized to disclose information



NGUYỄN VÕ VĂN HÀ

Giám đốc Tài chính

Chief Financial Officer

Maybank Securities Limited

Interim financial statements

For the six-month period ended 30 June 2026



**Shape the future
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Maybank Securities Limited

Interim financial statements

For the six-month period ended 30 June 2026



Maybank Securities Limited

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Maybank Securities Limited

GENERAL INFORMATION

THE COMPANY

Maybank Securities Limited ("the Company") was incorporated and operates in accordance with Securities Operating License No. 117/GP-UBCK issued by the State Securities Commission on 3 January 2014, the latest Amended License No. 68/GPDC-UBCK dated 5 June 2026, and according to Business Registration Certificate No. 0305367563 dated 14 December 2007 issued by Ho Chi Minh City Department of Planning and Investment and the subsequent amended licenses.

The Company's primary activities are to provide brokerage services, proprietary trading, underwriting for share issues, custodian services, finance and investment advisory services, margin trading services and other licensed operations in compliance with regulatory requirements.

The Company's head office is located at VP-10-01, Floor 10, Pearl 5 Building, 5 Le Quy Don, Xuan Hoa Ward, Ho Chi Minh City, Vietnam and five (5) branches are located at Ho Chi Minh City, Ha Noi and other provinces at the date of this report as follows:

- ▶ Sai Gon Branch: VP-09-01, Floor 9, Pearl 5 Building, 5 Le Quy Don, Xuan Hoa Ward, Ho Chi Minh City, Vietnam;
- ▶ Phu Nhuan Branch: Floor 1, Tan Ha Phan Building, 456 Phan Xich Long, Cau Kieu Ward, Ho Chi Minh City, Vietnam;
- ▶ An Giang Branch: Floor 3, H&T Center, 204-204A Tran Hung Dao, Long Xuyen Ward, An Giang province, Vietnam;
- ▶ Dong Nai Branch: Floor 3, Room 303, NK Building, 208D Pham Van Thuan, Tam Hiep Ward, Dong Nai province, Vietnam; and
- ▶ Ha Noi Branch: Floor 5, Coalimex Building, 33 Trang Thi Street, Cua Nam Ward, Ha Noi, Vietnam.

BOARD OF MEMBERS

Members of the Board of Members during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/ re-appointment /stepped down</i>
Mr. Philip Tan Puay Koon	Chairman	Re-appointed on 1 January 2026
Mr. Tengku Ariff Azhar Bin Tengku Mohamed	Member	Re-appointed on 1 January 2026
Mr. Lok Eng Hong	Member	Stepped down on 1 July 2026
Mr. Nguyen The Tho	Independent member	Re-appointed on 1 January 2026
Mr. Nguyen Chi Dung	Independent member	Appointed on 12 January 2026

Maybank Securities Limited

GENERAL INFORMATION (continued)

MANAGEMENT AND CHIEF ACCOUNTANT

Members of the management and the Chief Accountant during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/re-appointment</i>
Mr. Kim Thien Quang	Chief Executive Officer	Re-appointed on 12 August 2025
Mr. Nguyen Bao Toan	Head, Retail Brokerage	Appointed on 1 April 2021
Ms. Nguyen Vo Van Ha	Chief Finance Officer	Appointed on 2 April 2023
Mr. Vu Gia Vinh	Head, Investment Banking and Advisory	Stepped down on 1 May 2026
Ms. Tran Thi Ngoc Huong	Chief Accountant	Appointed on 10 March 2014

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Kim Thien Quang, the Chief Executive Officer.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Maybank Securities Limited

REPORT OF MANAGEMENT

Management of Maybank Securities Limited ("the Company") is pleased to present this report and the interim financial statements of the Company for the six-month period ended 30 June 2026.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

Management is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company, the results of its interim operation, its interim cash flows and its interim changes in owner's equity for the period. In preparing those interim financial statements, Management is required to:

- ▶ select suitable accounting policies and apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- ▶ prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026, the results of its interim operations, its interim cash flows and its interim changes in owner's equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.



Kim Thien Quang
Chief Executive Officer

Ho Chi Minh City, Vietnam

31 July 2026



**Shape the future
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Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 12736768/E-69661300-FS

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Owner of Maybank Securities Limited

We have reviewed the accompanying interim financial statements of Maybank Securities Limited ("the Company"), as prepared on 31 July 2026 and set out on pages 6 to 60, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement and the interim statement of changes in owner' equity for the six-month period then ended and the accompanying notes to the interim financial statements.

Management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We concluded our review in accordance with Vietnamese Standards on Review Engagement No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of the interim results of its operations, its interim cash flows and its interim change in owner's equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Ernst & Young Vietnam Limited



Vu Tien Dung
Deputy General Director
Audit Practicing Registration
Certificate No. 3221-2025-004-1

Ho Chi Minh City, Vietnam

31 July 2026

Maybank Securities Limited

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

B01a-CTCK

Code	Items	Notes	30 June 2026 VND	31 December 2025 VND
100	A. CURRENT ASSETS		7,648,363,309,463	6,687,323,395,772
110	I. Financial assets		7,636,201,510,745	6,674,232,570,780
111	1. Cash and cash equivalents	4	1,303,345,684,658	391,556,963,921
111.1	1.1 Cash		303,345,684,658	391,556,963,921
111.2	1.2 Cash equivalent		1,000,000,000,000	-
112	2. Financial assets at fair value through profit or loss (FVTPL)	6.1	1,220,542,016,545	792,970,215,890
114	3. Loans	6.2	5,044,470,809,991	5,429,484,040,477
116	4. Provision for impairment of financial assets and mortgage assets	6.4	(7,129,754,677)	(7,129,754,677)
117	5. Receivables	7	71,088,673,624	62,339,811,671
117.1	5.1 Receivables from disposal of financial assets		13,935,052,000	14,135,395,000
117.2	5.2 Receivables and accruals from dividend and interest income		57,153,621,624	48,204,416,671
117.4	5.2.1 Accruals for dividend and interest income		57,153,621,624	48,204,416,671
118	6. Advances to suppliers	7	29,353,050	2,357,860,876
119	7. Receivables from services provided by the Company	7	2,416,439,867	2,653,432,622
122	8. Other receivables	7	1,438,287,687	-
130	II. Other current assets		12,161,798,718	13,090,824,992
131	1. Advances		372,748,856	21,000,000
133	2. Short-term prepaid expenses	11	11,789,049,862	13,069,824,992
200	B. NON-CURRENT ASSETS		122,470,368,927	125,537,107,480
220	I. Fixed assets		32,188,287,814	38,702,590,977
221	1. Tangible fixed assets	8	22,968,378,143	27,988,470,838
222	- Cost		92,346,028,296	92,269,078,296
223a	- Accumulated depreciation		(69,377,650,153)	(64,280,607,458)
227	2. Intangible fixed assets	9	9,219,909,671	10,714,120,139
228	- Cost		44,483,078,942	44,483,078,942
229a	- Accumulated amortization		(35,263,169,271)	(33,768,958,803)
240	II. Constructions in progress	10	42,944,679,494	37,120,777,330
250	III. Other non-current assets		47,337,401,619	49,713,739,173
251	1. Long-term deposits, collaterals and pledges		7,041,686,888	5,949,993,008
252	2. Long-term prepaid expenses	11	9,737,284,654	13,215,336,584
253	3. Deferred tax assets	12	427,785,279	427,785,279
254	4. Deposits to Settlement Assistance Fund and Clearing Fund	13	30,130,644,798	30,120,624,302
270	TOTAL ASSETS		7,770,833,678,390	6,812,860,503,252

Maybank Securities Limited

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

Code	Items	Notes	30 June 2026 VND	31 December 2025 VND
300	C. LIABILITIES		3,011,037,786,655	3,448,800,277,814
310	I. Current liabilities		3,010,913,008,069	3,448,675,499,228
311	1. Short-term borrowings		2,887,480,380,000	3,310,641,200,000
312	1.1 Short-term borrowings	14	2,887,480,380,000	3,310,641,200,000
318	2. Payables for securities transaction activities	15	47,055,379,817	40,587,533,214
320	3. Payables to suppliers	16	5,209,132,751	9,153,364,823
322	4. Statutory obligations	17	26,315,127,735	30,651,759,129
323	5. Payables to employees		19,732,943,537	42,009,094,313
325	6. Short-term expense payables	18	25,091,207,248	15,365,507,598
327	7. Unearned revenue		-	237,250,000
329	8. Other current liabilities		28,836,981	29,790,151
340	II. Non-current liabilities		124,778,586	124,778,586
356	1. Deferred tax liabilities	19	124,778,586	124,778,586
400	D. OWNER'S EQUITY		4,759,795,891,735	3,364,060,225,438
410	I. Owner's equity	20	4,759,795,891,735	3,364,060,225,438
411	1. Contributed capital		3,496,600,000,000	2,200,000,000,000
414	2. Capital supplementary reserve		40,646,058,094	40,646,058,094
415	3. Operational risk and financial reserve		40,646,058,096	40,646,058,096
417	4. Undistributed profit		1,181,903,775,545	1,082,768,109,248
417.1	4.1 Realized profit		1,174,011,640,002	1,065,205,150,325
417.2	4.2 Unrealized profit		7,892,135,543	17,562,958,923
440	TOTAL LIABILITIES AND OWNER'S EQUITY		7,770,833,678,390	6,812,860,503,252

Maybank Securities Limited

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

OFF-BALANCE SHEET ITEMS

Code	Items	Notes	30 June 2026 VND	31 December 2025 VND
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
005	1. Foreign currencies (original currency) USD	21.1	2,945.50	4,006,098.58
008	2. Financial assets listed/registered for trading at Viet Nam Securities Depository ("VSD") of the Company	21.2	52,633,900,000	62,684,000,000
009	3. Non-traded financial assets deposited at VSD of the Company	21.3	885,000,000,000	478,600,000,000
010	4. Awaiting financial assets of the Company	21.4	9,888,600,000	3,900,000,000
014	5. Covered warrants (number of covered warrants)	21.5	89,687,200	72,052,800
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	1. Investors' financial assets listed/registered at VSD	21.6	12,928,809,240,000	11,516,335,900,000
021.1	- Unrestricted and traded financial assets		12,536,561,610,000	11,129,643,180,000
021.2	- Restricted and traded financial assets		10,399,870,000	3,943,120,000
021.3	- Mortgaged and traded financial assets		275,998,980,000	275,998,980,000
021.4	- Blocked financial assets		72,245,740,000	72,245,830,000
021.5	- Financial assets awaiting settlement		33,603,040,000	34,504,790,000
022	2. Investors' non-traded financial assets deposited at VSD	21.7	4,082,595,560,000	3,415,722,420,000
022.1	- Unrestricted and non-traded financial assets		3,867,193,320,000	3,206,931,380,000
022.2	- Restricted and non-traded financial assets		27,515,490,000	28,115,780,000
022.3	- Mortgaged and non-traded financial assets		186,459,850,000	179,208,360,000
022.4	- Blocked and non-traded financial assets		1,426,900,000	1,466,900,000
023	3. Investors' financial assets awaiting arrival	21.8	113,540,930,000	82,309,580,000

Maybank Securities Limited

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

OFF-BALANCE SHEET ITEMS (continued)

Code	Items	Notes	30 June 2026 VND	31 December 2025 VND
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
026	4. Investors' deposits	21.9	694,034,454,935	1,100,675,792,876
027	4.1 Investors' deposits for securities trading activities managed by the Company		420,375,543,255	823,595,852,322
028	4.2 Investors' collective deposits for securities trading activities		141,202,996,132	140,310,897,348
029	4.3 Investors' deposits for securities transaction clearing and settlement		132,455,915,548	136,769,043,206
029.1	- Domestic investors' deposits for securities transaction clearing and settlement		132,271,336,263	135,923,265,129
029.2	- Foreign investors' deposits for securities transaction clearing and settlement		184,579,285	845,778,077
031	5. Payables to investors - investors' deposits for securities trading activities managed by the Company	21.10	694,034,454,935	1,100,675,792,876
031.1	5.1 Domestic investors' deposits for securities trading activities managed by the Company		682,883,906,503	1,089,375,057,705
031.2	5.2 Foreign investors' deposits for securities trading activities managed by the Company		11,150,548,432	11,300,735,171

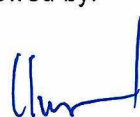
Ho Chi Minh City, Vietnam
31 July 2026

Prepared by:



Nguyen Thi Minh Hong
Accountant

Reviewed by:



Tran Thi Ngoc Huong
Chief Accountant

Approved by:



Nguyen Vo Van Ha
Chief Finance Officer

Approved by:



Kim Thien Quang
Chief Executive Officer

Maybank Securities Limited

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

B02a-CTCK

Code	Items	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. OPERATING REVENUE			
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)	22.1	118,585,575,882	73,558,594,734
01.1	1.1 Gain from disposal of financial assets at FVTPL		85,272,655,689	10,469,561,473
01.2	1.2 Gain from revaluation of financial assets at FVTPL		9,643,804,395	1,904,522,169
01.3	1.3 Dividend, interest income from financial assets at FVTPL		22,755,638,833	61,184,511,092
01.4	1.4 Loss from revaluation of outstanding covered warrant payables		913,476,965	-
03	2. Gain from loans and receivables	22.1	281,554,134,993	214,353,596,911
06	3. Revenue from brokerage services	22.2	118,617,450,845	95,309,274,233
07	4. Revenue from underwriting and issuance agency services	22.2	6,620,060,099	-
09	5. Revenue from securities custodian services	22.2	2,724,307,368	2,451,709,364
10	6. Revenue from financial advisory services	22.2	1,500,000,000	2,000,000,000
11	7. Other operating income	22.2	6,052,270,506	5,583,638,588
20	Total operating revenue		535,653,799,693	393,256,813,830
	II. OPERATION EXPENSES			
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)	22.1	76,980,284,576	55,323,079,215
21.1	1.1 Loss from disposal of financial assets at FVTPL		74,314,569,331	33,851,991,116
21.2	1.2 Loss from revaluation of financial assets at FVTPL		2,632,105,145	21,471,088,099
21.4	1.3 Gain from revaluation of outstanding covered warrant payables		33,610,100	-
24	2. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	23	126,072,842,142	62,466,687,597
27	3. Expenses for brokerage services	24	100,055,621,239	89,594,827,132
30	4. Expenses for securities custodian services		5,105,030,180	4,275,748,745
31	5. Expenses for financial advisory services		7,491,203,246	6,744,519,573
40	Total operating expenses		315,704,981,383	218,404,862,262
	III. FINANCE INCOME			
41	1. Realized and unrealized gain from changes in foreign exchange rates		7,313,720	817,749,214
42	2. Dividend and interest income from demand deposits		2,755,465,648	2,821,479,812
50	Total finance income	25	2,762,779,368	3,639,229,026

Maybank Securities Limited

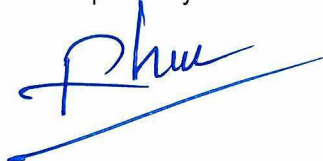
INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

B02a-CTCK

Code	Items	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates		537,234,924	770,493,077
60	Total finance expenses		537,234,924	770,493,077
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	26	98,486,469,877	92,885,762,091
70	VI. OPERATING PROFIT		123,687,892,877	84,834,925,426
90	VII. PROFIT BEFORE TAX		123,687,892,877	84,834,925,426
91	1. Realized profit		115,795,757,334	104,141,339,339
92	2. Unrealized profit/(loss)		7,892,135,543	(19,306,413,913)
100	VIII. CORPORATE INCOME TAX (CIT) EXPENSES	27	24,552,226,580	19,109,737,066
100.1	1. Current CIT expenses	27.1	24,552,226,580	19,109,737,066
100.2	2. Deferred CIT expenses	27.2	-	-
200	IX. PROFIT AFTER TAX		99,135,666,297	65,725,188,360
400	TOTAL COMPREHENSIVE INCOME		99,135,666,297	65,725,188,360

Ho Chi Minh City, Vietnam
31 July 2026

Prepared by:



Nguyen Thi Minh Hong
Accountant

Reviewed by:



Tran Thi Ngoc Huong
Chief Accountant

Approved by:



Nguyen Vo Van Ha
Chief Finance Officer

Approved by:



Kim Thien Quang
Chief Executive Officer

Maybank Securities Limited

INTERIM STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2026

B03b-CTCK

Code	Items	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Net profit before tax		123,687,892,877	84,834,925,426
02	2. Adjustments for:		49,998,799,772	(10,202,142,220)
03	- Depreciation and amortization	8, 9	6,591,253,163	6,593,368,323
05	- Unrealized gain from changes in foreign exchange rates		(569,428)	(260,152,017)
07	- Gain from investing activities		(25,511,104,481)	(48,716,471,722)
08	- Accrued interest income	7	(57,153,621,624)	(30,285,574,401)
09	- Other adjustments	23	126,072,842,142	62,466,687,597
10	3. Increase in non-monetary expenses		2,665,715,245	21,471,088,099
11	Loss from revaluation of financial assets at FVTPL		2,665,715,245	21,471,088,099
18	4. Decrease in non-monetary income		(10,557,281,360)	(1,904,522,169)
19	Gain from revaluation of financial assets at FVTPL		(10,557,281,360)	(1,904,522,169)
30	5. Operating income before changing in working capital		165,795,126,534	94,199,349,136
31	Increase financial assets at fair value through profit and loss (FVTPL)		(419,680,234,540)	(206,230,979,291)
33	Decrease in loans		385,013,230,486	500,839,263,074
35	Decrease in receivables from the sale of financial assets		200,343,000	-
36	Decrease in receivables and accruals from dividend and interest income		48,204,416,671	37,436,833,792
37	Decrease in receivables from services rendered by the Company		236,992,755	416,544,834
39	Decrease in other receivables		890,220,139	1,344,951,465
40	(Increase)/decrease in other assets		(1,452,893,804)	369,110,183
41	Decrease in accrued expenses (excluded interest expenses)		(32,986,217,359)	(1,775,069,502)
42	Decrease in prepaid expenses		4,758,827,060	5,215,363,422
43	Corporate income tax paid	17	(25,497,527,091)	(19,695,375,168)
44	Interest paid		(83,360,925,133)	(52,926,659,453)
45	(Decrease)/increase in trade payables		(3,944,232,072)	5,390,288,406
46	Decrease in benefits of employees		-	(110,000,000)
47	Decrease in statutory obligations (excluded CIT paid)		(3,391,330,883)	(1,270,163,142)
48	Decrease in payables to employees		(22,276,150,776)	(22,124,699,789)
50	Increase/(Decrease) in other payables		6,229,643,433	(19,914,108,201)
60	Net cash from operating activities		18,739,288,420	321,164,649,766

Maybank Securities Limited

INTERIM STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2026

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Code	Items	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets	8,9,10	(5,900,852,164)	(31,619,369,876)
65	Interest and dividends received		25,511,104,481	64,005,990,904
70	Net cash from investing activities		19,610,252,317	32,386,621,028
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash proceeds from issuance of shares and capital contributions from owners	20	1,296,600,000,000	-
73	Drawdown of borrowings	14	4,046,300,630,000	2,566,079,500,000
73.2	Drawdown of other borrowings		4,046,300,630,000	2,566,079,500,000
74	Repayment of borrowings	14	(4,469,461,450,000)	(3,007,725,910,560)
74.3	Repayment of other borrowings		(4,469,461,450,000)	(3,007,725,910,560)
80	Net cash from/(used in) financing activities		873,439,180,000	(441,646,410,560)
90	NET INCREASE/(DECREASE) IN CASH DURING THE PERIOD		911,788,720,737	(88,095,139,766)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	391,556,963,921	239,358,475,714
101.1	Cash		391,556,963,921	239,358,475,714
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1,303,345,684,658	151,263,335,948
103.1	Cash		303,345,684,658	151,263,335,948
103.2	Cash equivalents		1,000,000,000,000	-

Maybank Securities Limited

INTERIM STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2026

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CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	Items	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipt from disposal of securities to customers		22,280,319,914,045	19,365,160,699,850
02	2. Cash payment for acquisition of securities for customers		(21,529,539,419,695)	(18,406,395,856,594)
07	3. Cash receipt for settlement of securities transactions of customers		25,196,423,097,705	21,340,343,132,004
08	4. Cash payment for settlement of securities transactions of customers		(26,351,120,622,628)	(22,129,593,502,803)
11	5. Custodian fee paid		(2,724,307,368)	(2,451,709,364)
20	Net (decrease)/increase in cash during the period		(406,641,337,941)	167,062,763,093
30	II. Cash and cash equivalents of the customers at the beginning of the period	21.9	1,100,675,792,876	590,209,935,611
31	Cash at banks at the beginning of the period		1,100,675,792,876	590,209,935,611
32	1. Investors' deposits managed by the Company for securities trading activities		823,595,852,322	410,839,622,231
33	2. Investors' collective deposits for securities trading activities		140,310,897,348	12,074,700,965
34	3. Investors' deposits for securities transaction clearing and settlement		136,769,043,206	167,295,612,415
40	III. Cash and cash equivalents of the customers at the end of the period	21.9	694,034,454,935	757,272,698,704
41	Cash at banks at the end of the period		694,034,454,935	757,272,698,704
42	1. Investors' deposits managed by the Company for securities trading activities		420,375,543,255	500,279,512,954
43	2. Investors' collective deposits for securities trading activities		141,202,996,132	210,972,436,197
44	3. Investors' deposits for securities transaction clearing and settlement		132,455,915,548	46,020,749,553

Ho Chi Minh City, Vietnam
31 July 2026

Prepared by:



Nguyen Thi Minh Hong
Accountant

Reviewed by:



Tran Thi Ngoc Huong
Chief Accountant

Approved by:



Nguyen Vo Van Ha
Chief Finance Officer

Approved by:



Kim Thien Quang
Chief Executive Officer

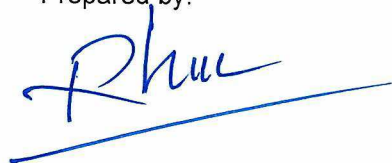
Maybank Securities Limited

INTERIM STATEMENT OF CHANGES IN OWNER'S EQUITY for the six-month period ended 30 June 2026

B04a-CTCK

ITEMS	Beginning balance		Increase/(decrease)				Ending balance	
	1 January 2025 VND	1 January 2026 VND	Previous period		Current period		30 June 2025 VND	30 June 2026 VND
			Increase VND	Decrease VND	Increase VND	Decrease VND		
I. CHANGES IN OWNER'S EQUITY								
1. Contributed capital	2,200,000,000,000	2,200,000,000,000	-	-	1,296,600,000,000	-	2,200,000,000,000	3,496,600,000,000
- Regulated capital	250,000,000,000	250,000,000,000	-	-	-	-	250,000,000,000	250,000,000,000
- Supplemental capital	1,950,000,000,000	1,950,000,000,000	-	-	1,296,600,000,000	-	1,950,000,000,000	3,246,600,000,000
2. Capital supplementary reserve	40,646,058,094	40,646,058,094	-	-	-	-	40,646,058,094	40,646,058,094
3. Operational risk and financial reserve	40,646,058,096	40,646,058,096	-	-	-	-	40,646,058,096	40,646,058,096
4. Undistributed profit	970,015,196,590	1,082,768,109,248	81,617,999,453	(15,892,811,093)	116,698,625,220	(17,562,958,923)	1,035,740,384,950	1,181,903,775,545
- Realized profit	954,122,385,497	1,065,205,150,325	100,924,413,366	-	108,806,489,677	-	1,055,046,798,863	1,174,011,640,002
- Unrealized profit/(loss)	15,892,811,093	17,562,958,923	(19,306,413,913)	(15,892,811,093)	7,892,135,543	(17,562,958,923)	(19,306,413,913)	7,892,135,543
TOTAL	3,251,307,312,780	3,364,060,225,438	81,617,999,453	(15,892,811,093)	1,413,298,625,220	(17,562,958,923)	3,317,032,501,140	4,759,795,891,735

Prepared by:



Nguyen Thi Minh Hong
Accountant

Reviewed by:



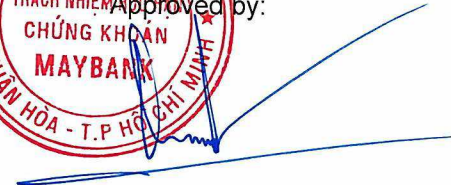
Tran Thi Ngoc Huong
Chief Accountant

Approved by:



Nguyen Vo Van Ha
Chief Financial Officer

Approved by:

Kim Thien Quang
Chief Executive Officer

Ho Chi Minh City, Vietnam
31 July 2026

1. CORPORATE INFORMATION

Maybank Securities Limited ("the Company") was incorporated and operates in accordance with Securities Operating License No. 117/GP-UBCK issued by the State Securities Commission on 3 January 2014, the latest Amended License No. 68/GPDC-UBCK dated 5 June 2026, and according to Business Registration Certificate No. 0305367563 dated 14 December 2007 issued by Ho Chi Minh City Department of Planning and Investment and other subsequent amended licenses.

The Company's head office is located at VP-10-01, Floor 10, Pearl 5 Building, 5 Le Quy Don, Xuan Hoa Ward, Ho Chi Minh City and five (5) branches are located at Ho Chi Minh City, Ha Noi and other provinces at the date of this report.

The Company has 258 employees as at 30 June 2026 (31 December 2025: 252 employees).

Main features of operation of the Company

Size of operation

As at 30 June 2026, the Company's charter capital was VND3,496,600,000,000 and total assets amounted to VND7,770,833,678,390.

Investment target

The Company operates with the common goal of providing professional services, creating value for clients of the Company as well as the Group, moving to the leading position in all operating activities, building smart and efficient resources and maximizing profits for the Company.

Investment restrictions

The Company complies with the requirements of Article 28 of Circular No. 121/2020/TT-BTC issued by the Ministry of Finance on 31 December 2020 governing the operations of securities companies and other prevailing regulations on investment restrictions. The applicable investment restrictions are as follows:

- ▶ Securities company is prohibited from purchasing or contributing capital to acquire real estate, except where such real estate is used as its head office, branches or transaction offices directly serving the securities company's business operations.
- ▶ Securities company may invest in real estate and fixed assets, provided that the carrying amount of its fixed assets and real estate does not exceed fifty percent (50%) of its total assets.
- ▶ The total value of investments in corporate bonds must not exceed seventy percent (70%) of the securities company's equity. A securities company licensed to conduct proprietary trading activities is permitted to enter into repurchase and resale transactions of listed bonds in accordance with the relevant regulations governing bond repurchase transactions.
- ▶ Securities company must not directly or through entrusted investment arrangements engage in the following activities: Invest in shares or capital contributions of an entity holding more than fifty percent (50%) of the charter capital of the securities company, except for odd-lot share purchases made on behalf of clients; Together with its related parties, invest five percent (5%) or more of the charter capital of another securities company; Invest more than twenty percent (20%) of the total outstanding shares or fund certificates of a listed entity; Invest more than fifteen percent (15%) of the total outstanding shares or fund certificates of an unlisted entity; this restriction does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute capital exceeding ten percent (10%) of the total contributed capital of a limited liability company or a business project; Invest or contribute capital exceeding fifteen percent (15%) of its equity in any single entity or business project; Invest more than seventy percent (70%) of its equity in shares, capital contributions and business projects, of which investments in unlisted shares, capital contributions and business projects must not exceed twenty percent (20%) of its equity.

2. BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The interim financial statements of the Company expressed in Vietnam Dong ("VND") are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 23/2018/TT-BTC dated 12 March 2018 and Vietnamese Accounting Standard No. 27 – financial reporting and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

Accordingly, the accompanying interim financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position and results of interim operations and interim cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Items or balances required by Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim financial statements indicate nil balance.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company prepares interim financial statements for the six-month period from 1 January to 30 June to submit to the authorities as required by Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020.

2.4 *Accounting currency*

The Company maintains its accounting records in Vietnam Dong (VND).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Changes in accounting policies and disclosures*

The accounting policies adopted by the Company in preparation of the interim financial statements are consistent with those followed in the preparation of the Company's financial statements for the year ended 31 December 2025 and the Company's interim financial statements for the six-month period ended 30 June 2025, except for the following change:

Circular No. 99/2025/TT-BTC guiding the corporate accounting regime applicable to enterprises in all sectors and economic components.

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the corporate accounting regime, replacing Circular No. 200/2014/TT-BTC and its relevant amendments and supplements. During the period, the Company applied the relevant provisions of Circular No. 99/2025/TT-BTC in the preparation and presentation of its interim financial statements. The Management has assessed that the adoption of this Circular did not have a material impact on the Company's interim financial statements.

3.2 *Cash and cash equivalents*

Cash and cash equivalents include cash on hand, cash at banks with the term not exceeding three (3) months from the deposit date, short-term investments with a maturity not exceeding three (3) months from the purchase date, high liquidity, that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim off-balance sheet.

3.3 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - The assets and liabilities are part of a group of financial assets which are managed, and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 Held-to-maturity investments ("HTM")

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) Those that the entity upon initial recognition designates as at fair value through profit or loss;
- b) Those that the entity designates as available for sale; and
- c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agent fee and banking transaction fee. After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the year of a financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

HTM investments are subject to an assessment of impairment at the interim financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans".

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments that are not quoted on the active market, with the exceptions of:

- a) The amounts the entity has the intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the entity as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Loans are subject to an assessment of impairment at the interim financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

3.6 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the provision.
- ▶ For securities registered for trading on Unlisted Public Company Market (UpCom), their market prices are their average closing prices on the trading day preceding the date of setting up the provision.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UpCom") used as a basis for setting up the revaluation is the trading prices of the latest transaction on over the counter ("OTC") market.
- ▶ For the unlisted bonds, their prices are revalued at par price plus accrued interests.

For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 *Derecognition of financial assets*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Company has transferred substantially all the risks and rewards of the asset, or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the initial carrying amount of the asset and the maximum amount that the Company is required to pay.

3.8 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/loss from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to reverse.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owner's equity.

Maybank Securities Limited

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the provision balance are recorded as "*Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans*" in the interim income statement.

The Company has made provision for doubtful receivables as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

3.10 Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The cost of fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

3.11 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office equipment	3 - 5 years
Transportation and vehicles	6 years
Other tangible assets	5 years
Computer software	3 - 5 years

3.12 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals respective to operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 *Prepaid expenses*

Prepaid expenses include short-term and long-term prepaid expenses on the interim statement of financial position and are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as prepaid expenses and are amortized from one (1) to thirty-six (36) months in the interim income statement:

- ▶ Office renovation expenses;
- ▶ Office rental; and
- ▶ Office tools expenses.

3.14 *Borrowings*

Borrowings are announced and presented at cost of the balance plus the allocated value of the currency swap contracts for the purpose of hedging foreign exchange rate risk at the end of the accounting period at the end of the accounting period.

3.15 *Payables and accrued expenses*

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.16 *Covered warrants*

Covered warrants are secured securities with collateral assets issued by the Company, which gives its holder the right to buy an amount of underlying securities at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When issued covered warrants, the Company records an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. The initial costs related to the issuance of the covered warrants like license fee, distribution costs, listing costs, deposits of covered warrants were recorded in "Transaction costs of acquisition of financial assets at FVTPL" in the interim income statement. Profit/loss resulted from covered warrant when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recorded accordingly in "Gain from disposal of financial assets at FVTPL" or "Loss from disposal of financial assets at FVTPL" in the interim income statement.

At the end of the period, the Company reevaluate the covered warrants at fair value. The decrease in difference arising from revaluation of covered warrants at fair value in comparison with previous period is recognized in Gain from financial assets at FVTPL (Gain from revaluation of outstanding covered warrant payable). The increase in difference arising from revaluation of covered warrants at fair value in comparison with previous period is recognized in Loss from financial assets at FVTPL (Loss from revaluation of outstanding covered warrant payable).

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are reevaluated at fair value and the difference arising from revaluation of securities at fair value is recorded like the revaluation of financial assets at FVTPL.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Employee benefits*

3.17.1 *Post employment benefits*

Post-employment benefits are paid to retired employees of the Company in accordance with the provisions of the Law on Social Insurance. The Company is required to paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary on a monthly basis. Besides, The Company has no further obligation.

3.17.2 *Voluntary resignation*

Under Article 46 of Labor Code No. 45/2019/QH14 effective from 1 January 2021, the Company have the obligation to pay allowance arising from voluntary resignation of employees equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

3.17.3 *Unemployment benefits*

According to current regulation, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary, and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

3.18 *Foreign currency transactions*

Transactions arising in currencies other than the Company's accounting currency (VND) are recorded at the actual exchange rates prevailing on the transaction dates. At the end of the accounting period, monetary items denominated in foreign currencies are retranslated at the average transfer buying and selling exchange rates of the commercial bank with which the Company regularly conducts transactions.

All foreign exchange differences incurred during the period and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim income statement.

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably. The following specific recognition criteria must also be met before revenue is recognized:

Brokerage service income

Where the outcome of a contract can be measured reliably, revenue is recognized based on the stage of completion of the services rendered. Where the outcome of a contract cannot be measured reliably, revenue is recognized only to the extent of the expenses incurred that are recoverable.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition

Revenue from trading of securities

Revenue from trading of securities comprises gain/(loss) from revaluation of FVTPL financial assets, gain/(loss) from sales or disposal of financial assets and dividend income.

Gain/(loss) from sales or disposal of financial assets is determined by the difference between the selling price and the weighted average cost of securities sold.

The company revaluates the fair value of FVTPL financial assets monthly. The increases in revaluation of FVTPL financial assets are recognised in income and the decrease in revaluation of FVTPL financial assets are recognised in expense on the interim income statement on a cumulative basis and not net-off.

Dividend income is recognised in the separate statement of comprehensive income when the Company's right to receive dividend is established, except for scrip dividends whose quantity is added to the Company's securities portfolio and is not recognised as income.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - Revenue and other income, including: Revenues from disposals of fixed assets; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

3.20 Operating expenses

Expenses are recognised on an accrual basis, matching with revenue and on prudence concept.

Expenses are classified by function as follows: operating expenses; financial expenses; general and administrative expenses; and other expenses.

3.21 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they incur, except to the extent that they are capitalized.

3. SUMMARY OF SIGNIFICANT ACCOUNTINGS POLICIES (continued)

3.22 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be paid to or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the interim financial position date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit (or loss).

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit (or loss).

The carrying amount of deferred income tax assets is reviewed at each financial position date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each financial position date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply during the period when the asset realized, or the liability is settled based on tax rates and tax laws that have been enacted at the interim financial position date. Deferred tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.23 Owner's equity

Contributed capital

Contributed capital is recorded according to actual contribution amount.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets through profit and loss in the interim income statement and foreign exchange difference.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the income statement of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit and foreign exchange difference.

Reserves

Reserves are created using profit after tax in accordance with the Decision of the Owner.

3.24 Appropriation of net profits

Net profit after tax is available for appropriation to the owner after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

3.25 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

4. CASH AND CASH EQUIVALENTS

	30 June 2026 VND	31 December 2025 VND
Cash	303,345,684,658	391,556,963,921
- Cash on hand	29,959,980	31,258,742
- Cash at banks for operation of the Company	198,129,267,078	250,400,300,596
- Cash for securities transaction clearing and settlement	105,186,457,600	141,125,404,583
Cash Equivalents	1,000,000,000,000	-
- Time deposits with original maturity of less than three months	1,000,000,000,000	-
	1,303,345,684,658	391,556,963,921

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5. VALUE AND VOLUME OF TRADING RESULTS IN THE PERIOD

	<i>For the six-month period ended 30 June 2026</i>		<i>For the six-month period ended 30 June 2025</i>	
	<i>Trading volume (unit)</i>	<i>Trading value (VND)</i>	<i>Trading volume (unit)</i>	<i>Trading value (VND)</i>
a. Company				
- Shares	53,128,900	2,751,557,055,000	973,586	22,664,469,000
- Bonds	17,848,447	3,896,624,110,328	17,279,424	4,729,866,599,504
- Other securities	353,554,900	317,349,341,000	-	-
b. Investors				
- Shares	1,637,248,119	43,653,367,239,290	1,819,029,322	37,771,852,079,404
- Bonds	114,521	14,050,659,890	11,800	1,627,954,043
- Other securities	14,581,261	44,190,164,910	17,177,835	21,227,924,600
	2,076,476,148	50,677,138,570,418	1,854,471,967	42,547,239,026,551

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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6. FINANCIAL ASSETS

6.1 Financial assets at fair value through profit or loss (FVTPL)

	30 June 2026		31 December 2025	
	Cost (VND)	Fair value (VND)	Cost (VND)	Fair value (VND)
Listed shares used as hedging for covered warrants	62,525,127,829	62,149,440,000	162,454,004,719	163,422,200,000
- VPB	15,746,203,315	15,808,500,000	55,727,388,680	55,672,680,000
- MSN	14,737,940,000	14,852,600,000	-	-
- FPT	12,763,370,000	12,636,000,000	14,164,422,788	14,293,360,000
- VHM	7,771,010,000	7,590,000,000	-	-
- LPB	6,972,283,182	6,848,000,000	-	-
- HPG	2,183,325,000	2,155,250,000	26,986,607,554	26,452,800,000
- MWG	1,846,090,082	1,757,250,000	17,615,829,005	18,422,560,000
- STB	504,906,250	501,840,000	47,959,756,692	48,580,800,000
Listed bonds	50,462,260,380	50,975,042,300	23,165,140,000	23,148,120,000
- MSN123009	50,462,260,380	50,975,042,300	-	-
- VHM121025	-	-	23,165,140,000	23,148,120,000
Term deposit (*)	210,000,000,000	210,000,000,000	124,800,000,000	124,800,000,000
Unlisted bonds (**)	889,591,753,805	897,417,534,245	466,214,001,677	481,599,895,890
- VHM12601	253,201,986,986	255,393,835,616	-	-
- BCM12502	235,655,146,456	239,326,575,342	-	-
- BCM12408	200,513,816,164	200,395,068,493	-	-
- VPI12501	150,011,250,000	152,286,986,301	-	-
- VPI12402	50,209,554,199	50,015,068,493	-	-
- VHM12501	-	-	466,214,001,677	481,599,895,890
	1,212,579,142,014	1,220,542,016,545	776,633,146,396	792,970,215,890

(*) As at 30 June 2026, the term deposits at bank, classified as financial assets at FVTPL, were used as guaranteed payment assets for the covered warrants issued by the Company.

(**) As at 30 June 2026, unlisted bonds have a maturity term ranging 30 to 48 months, with an interest rate of 10.3% - 12.5% per annum.

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6. FINANCIAL ASSETS (continued)

6.2 Loans

	30 June 2026			31 December 2025		
	Cost VND	Provision VND	Fair value VND	Cost VND	Provision VND	Fair value VND
Margin loans	5,026,485,557,535	(7,129,754,677)	5,019,355,802,858	5,281,448,578,319	(7,129,754,677)	5,274,318,823,642
Advances to customers	17,985,252,456	-	17,985,252,456	148,035,462,158	-	148,035,462,158
	5,044,470,809,991	(7,129,754,677)	5,037,341,055,314	5,429,484,040,477	(7,129,754,677)	5,422,354,285,800

Determining the fair value of financial assets

The fair value of financial assets was reflected at the value that the financial assets are traded in the prevailing transactions between involved parties, excluding the cases that financial assets are forced to sell or liquidate.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of margin loans and advances to customers approximates their carrying value, which is cost less provision, due to short-term maturities of these instruments.

6. FINANCIAL ASSETS (continued)**6.3 Change in market value of financial assets**

30 June 2026				31 December 2025				
Revaluation difference				Revaluation difference				
Cost VND	Increase VND	Decrease VND	Fair value VND	Cost VND	Increase VND	Decrease VND	Fair value VND	
Financial assets at fair value through profit or loss (FVTPL)								
1. Listed shares used as hedging for covered warrants								
VPB	15,746,203,315	62,296,685	-	15,808,500,000	55,727,388,680	-	(54,708,680)	55,672,680,000
MSN	14,737,940,000	114,660,000	-	14,852,600,000	-	-	-	-
FPT	12,763,370,000	-	(127,370,000)	12,636,000,000	14,164,422,788	128,937,212	-	14,293,360,000
VHM	7,771,010,000	-	(181,010,000)	7,590,000,000	-	-	-	-
LPB	6,972,283,182	-	(124,283,182)	6,848,000,000	-	-	-	-
HPG	2,183,325,000	-	(28,075,000)	2,155,250,000	26,986,607,554	-	(533,807,554)	26,452,800,000
MWG	1,846,090,082	-	(88,840,082)	1,757,250,000	17,615,829,005	806,730,995	-	18,422,560,000
STB	504,906,250	-	(3,066,250)	501,840,000	47,959,756,692	621,043,308	-	48,580,800,000
	62,525,127,829	176,956,685	(552,644,514)	62,149,440,000	162,454,004,719	1,556,711,515	(588,516,234)	163,422,200,000
2. Listed bonds								
MSN123009	50,462,260,380	512,781,920	-	50,975,042,300	-	-	-	-
VHM121025	-	-	-	-	23,165,140,000	-	(17,020,000)	23,148,120,000
	50,462,260,380	512,781,920	-	50,975,042,300	23,165,140,000	-	(17,020,000)	23,148,120,000
3. Term deposit								
	210,000,000,000	-	-	210,000,000,000	124,800,000,000	-	-	124,800,000,000
4. Unlisted bonds								
VHM12601	253,201,986,986	2,191,848,630	-	255,393,835,616	-	-	-	-
BCM12502	235,655,146,456	3,671,428,886	-	239,326,575,342	-	-	-	-
BCM12408	200,513,816,164	-	(118,747,671)	200,395,068,493	-	-	-	-
VPI12501	150,011,250,000	2,275,736,301	-	152,286,986,301	-	-	-	-
VPI12402	50,209,554,199	-	(194,485,706)	50,015,068,493	-	-	-	-
VHM12501	-	-	-	-	466,214,001,677	15,385,894,213	-	481,599,895,890
	889,591,753,805	8,139,013,817	(313,233,377)	897,417,534,245	466,214,001,677	15,385,894,213	-	481,599,895,890

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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6. FINANCIAL ASSETS (continued)

6.4 Provision for impairment of financial assets and mortgage assets

	30 June 2026 VND	31 December 2025 VND
Beginning balance	7,129,754,677	7,129,754,677
Ending balance	7,129,754,677	7,129,754,677

7. RECEIVABLES

	30 June 2026 VND	31 December 2025 VND
Receivables and accruals from dividend and interest income from financial assets	57,153,621,624	48,204,416,671
- <i>Accrued interest from margin loans</i>	42,703,913,669	42,383,276,379
- <i>Accrued interest from term deposits</i>	14,437,010,957	5,505,863,015
- <i>Accrued interest from advances to customers</i>	12,696,998	315,277,277
Advances to suppliers	29,353,050	2,357,860,876
Receivables from disposal of financial assets	13,935,052,000	14,135,395,000
Receivables from services provided by the Company	2,416,439,867	2,653,432,622
- <i>Brokerage fees receivable</i>	1,388,933,591	1,855,353,761
- <i>Custodian fees receivable from investors</i>	1,027,506,276	798,078,861
Other receivables	1,438,287,687	-
- <i>From related parties</i>	1,435,809,560	-
- <i>From other parties</i>	2,478,127	-
	74,972,754,228	67,351,105,169

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8. TANGIBLE FIXED ASSETS

	<i>Office equipment VND</i>	<i>Transportation and vehicles VND</i>	<i>Others VND</i>	<i>Total VND</i>
Cost				
1 January 2026	87,485,138,578	3,921,390,700	862,549,018	92,269,078,296
New purchase	76,950,000	-	-	76,950,000
30 June 2026	<u>87,562,088,578</u>	<u>3,921,390,700</u>	<u>862,549,018</u>	<u>92,346,028,296</u>
Accumulated depreciation				
1 January 2026	61,685,538,305	2,050,388,148	544,681,005	64,280,607,458
Depreciation charge	4,694,978,070	326,782,558	75,282,067	5,097,042,695
30 June 2026	<u>66,380,516,375</u>	<u>2,377,170,706</u>	<u>619,963,072</u>	<u>69,377,650,153</u>
Net carrying amount				
1 January 2026	<u>25,799,600,273</u>	<u>1,871,002,552</u>	<u>317,868,013</u>	<u>27,988,470,838</u>
30 June 2026	<u>21,181,572,203</u>	<u>1,544,219,994</u>	<u>242,585,946</u>	<u>22,968,378,143</u>

The cost of tangible fixed assets that are fully depreciated but still in use as at 30 June 2026 is VND43,005,052,270 (31 December 2025: VND40,453,852,270).

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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9. INTANGIBLE FIXED ASSETS

	<i>Computer software</i> <i>VND</i>
Cost	
1 January 2026	44,483,078,942
30 June 2026	44,483,078,942
Accumulated amortization	
1 January 2026	33,768,958,803
Amortization charged	1,494,210,468
30 June 2026	35,263,169,271
Net carrying amount	
1 January 2026	10,714,120,139
30 June 2026	9,219,909,671

The cost of intangible fixed assets that are fully amortized but in use as at 30 June 2026 is VND29,691,083,709 (31 December 2025: VND29,451,083,709).

10. CONSTRUCTIONS IN PROGRESS

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Software development	42,944,679,494	37,120,777,330
Movement of constructions in progress during the period is as below:		
	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Beginning balance	37,120,777,330	764,562,400
Increase during the period	5,823,902,164	37,409,587,210
Decrease during the period	-	(1,053,372,280)
Ending balance	42,944,679,494	37,120,777,330

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11. PREPAID EXPENSES

	30 June 2026 VND	31 December 2025 VND
Short-term prepaid expenses	11,789,049,862	13,069,824,992
- System software maintenance and license renewal expenses	4,638,327,009	3,792,674,393
- Information expenses	3,586,747,930	5,701,291,859
- Prepaid office rental	847,236,000	506,840,000
- Office supplies expense	190,289,316	137,617,686
- Others	2,526,449,607	2,931,401,054
Long-term prepaid expenses	9,737,284,654	13,215,336,584
- System maintenance	6,610,098,842	8,327,377,569
- Office renovation expenses	1,768,732,484	2,916,684,928
- Office supplies expense	1,321,547,321	1,929,007,206
- Others	36,906,007	42,266,881
	21,526,334,516	26,285,161,576

12. DEFERRED TAX ASSETS

	30 June 2026 VND	31 December 2025 VND
Deferred tax assets		
- Provision for margin loans	427,785,279	427,785,279

Deferred tax assets is related to the temporary difference arising from:

- The variance between the provision rate for margin loss according to the Company's accounting policy and Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance guidance on making and settlement of provisions for bad debts at enterprises.

13. DEPOSITS TO SETTLEMENT ASSISTANCE FUND AND CLEARING FUND*Settlement assistance fund*

Deposits to settlement assistance fund represent amounts deposited to Vietnam Securities Depository and Clearing Corporation.

According to Decision No. 40/QĐ-HĐTV dated 29 April 2025 issued by the General Director of the Vietnam Securities Depository and Clearing Corporation providing guidance on management and usage of Vietnam Securities Depository and Clearing Corporation, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous period, but not over VND2.5 billion per annum. The maximum limit on contribution to the Settlement Assistance Fund is VND20 billion for custody members is a securities company providing trading securities and brokerage activities.

Clearing fund

The clearing fund is formed from the contributions of clearing members in cash or securities approved by the Vietnam Securities Depository and Clearing Corporation for the purpose of compensating for losses and completing derivative securities transactions in the clearing member's name in case a clearing member or investor of a clearing member becomes insolvent.

According to Decision No.28/QĐ-HĐTV dated 16 April 2025 issued by the General Director of the Vietnam Securities Depository and Clearing Corporation regarding the issuance of the regulation on management and use of Clearing Fund, the Company is required to contribute to Clearing Fund, with an initial minimum contribution of VND 10 billion for derivative securities transactions. Periodic additional contributions include additional contributions according to periodic revaluation and extraordinary additional contributions announced by the Vietnam Securities Depository and Clearing Corporation.

Movements of the funds during the period are as follows:

	30 June 2026 VND	31 December 2025 VND
Settlement assistance fund		
- Addition payment	19,875,959,638	19,875,959,638
- Initial payment	120,000,000	120,000,000
- Interest distribution	4,040,362	4,040,362
	20,000,000,000	20,000,000,000
Clearing fund		
- Initial payment	10,000,000,000	10,000,000,000
- Interest distribution	130,644,798	120,624,302
	10,130,644,798	10,120,624,302
	30,130,644,798	30,120,624,302

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14. SHORT-TERM BORROWINGS

	<i>31 December 2025 VND</i>	<i>Additional borrowings during the period VND</i>	<i>Repayment during the period VND</i>	<i>30 June 2026 VND</i>
- Maybank IBG Holdings Limited (*)	2,356,641,200,000	2,153,300,630,000	(2,639,461,450,000)	1,870,480,380,000
- KEB Hana Bank - Ha Noi Branch (**)	454,000,000,000	-	-	454,000,000,000
- HSBC Bank (Vietnam) Ltd (**)	-	620,000,000,000	(270,000,000,000)	350,000,000,000
- Technological and Commercial Joint Stock Bank (TCB) (**)	400,000,000,000	1,123,000,000,000	(1,310,000,000,000)	213,000,000,000
- Indovina Bank Limited (**)	100,000,000,000	150,000,000,000	(250,000,000,000)	-
	3,310,641,200,000	4,046,300,630,000	(4,469,461,450,000)	2,887,480,380,000

(*) These are short-term foreign-currency loans from a foreign institution (Maybank IBG Holdings Limited), bearing interest rates ranging from 5.34% - 5.50% per annum. The Company has hedged the foreign exchange rate risk for the entire outstanding balance of these loans through currency swap contracts with banks.

(**) These are short-term loans from domestic financial institutions, bearing interest rates ranging from 4.93% to 8.50% per annum, intended to finance the Company's regular business activities.

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15. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	30 June 2026 VND	31 December 2025 VND
Payables securities trading activities at securities companies	29,140,421,716	19,016,254,000
Covered warrants payable (in circulation) (*)	17,913,931,001	21,569,699,000
Payables to the Vietnam Securities Depository and Clearing Corporation	1,027,100	1,580,214
	47,055,379,817	40,587,533,214

(*) The Company issues covered warrants under License issued by the State Securities Commission. Detail of the number of covered warrants issued by the Company are as bellows:

	30 June 2026		31 December 2025	
	The number of authorized covered warrants	The number of outstanding covered warrants	The number of authorized covered warrants	The number of outstanding covered warrants
FPT/MSVN/10M/0126	8,000,000	3,356,800	-	-
HPG/MSVN/7M/0126	8,000,000	350,100	-	-
HPG/MSVN/10M/0226	8,000,000	616,200	-	-
LPB/MSVN/7M/0126	8,000,000	861,300	-	-
LPB/MSVN/10M/0226	8,000,000	414,000	-	-
MSN/MSVN/10M/0226	8,000,000	1,143,500	-	-
MSN/MSVN/7M/0126	8,000,000	2,226,400	-	-
MWG/MSVN/10M/0126	8,000,000	23,300	-	-
STB/MSVN/10M/0226	8,000,000	68,600	-	-
STB/MSVN/7M/0126	8,000,000	3,700	-	-
VHM/MSVN/7M/0126	8,000,000	407,300	-	-
VHM/MSVN/10M/0226	8,000,000	377,000	-	-
VPB/MSVN/10M/0126	8,000,000	4,464,600	-	-
FPT/0125/C/EU/Cash/MSVN	-	-	10,000,000	2,553,800
FPT/0225/C/EU/Cash/MSVN	-	-	10,000,000	309,500
HPG/0125/C/EU/Cash/MSVN	-	-	10,000,000	5,433,900
HPG/0225/C/EU/Cash/MSVN	-	-	10,000,000	914,800
MWG/0125/C/EU/Cash/MSVN	-	-	10,000,000	1,377,300
MWG/0225/C/EU/Cash/MSVN	-	-	10,000,000	405,900
STB/0125/C/EU/Cash/MSVN	-	-	10,000,000	4,591,300
STB/0225/C/EU/Cash/MSVN	-	-	10,000,000	274,000
VPB/0125/C/EU/Cash/MSVN	-	-	10,000,000	9,686,300
VPB/0225/C/EU/Cash/MSVN	-	-	10,000,000	921,900
Total	104,000,000	14,312,800	100,000,000	26,468,700

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16. PAYABLES TO SUPPLIERS

	30 June 2026 VND	31 December 2025 VND
Service payables	729,642,340	1,689,127,182
- To related parties	729,642,340	1,689,127,182
Brokerage commission payables	1,383,490,411	1,774,294,450
- To related parties	1,119,035,574	1,356,009,195
- To other parties	264,454,837	418,285,255
Other payables	3,096,000,000	5,689,943,191
	5,209,132,751	9,153,364,823

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17. STATUTORY OBLIGATIONS

<i>Items</i>	<i>31 December 2025 VND</i>	<i>Payable VND</i>	<i>Paid VND</i>	<i>30 June 2026 VND</i>
Corporate income tax	18,490,624,520	47,582,980,994	(48,730,253,081)	17,343,352,433
- Of the Company	14,475,775,439	24,552,226,580	(25,497,527,091)	13,530,474,928
- Of the corporate investors	4,014,849,081	23,030,754,414	(23,232,725,990)	3,812,877,505
Value added tax	64,881,573	1,373,186,514	(1,330,326,542)	107,741,545
Personal income tax	8,627,581,883	50,113,387,825	(51,274,686,807)	7,466,282,901
- Of the Company	1,710,143,645	20,448,290,289	(19,094,462,728)	3,063,971,206
- Of the investors	6,917,438,238	29,665,097,536	(32,180,224,079)	4,402,311,695
Foreign contractor withholding tax	3,468,671,153	4,799,526,796	(6,870,447,093)	1,397,750,856
	30,651,759,129	103,869,082,129	(108,205,713,523)	26,315,127,735

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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18. SHORT-TERM EXPENSE PAYABLES

	30 June 2026 VND	31 December 2025 VND
Interest expenses payables	16,663,520,093	4,709,498,473
Transaction fee payables to Stock Exchanges	3,857,720,520	4,614,218,122
Accrued operating expenses	2,541,968,200	3,786,183,587
Professional fees	915,043,554	983,960,884
Custody fees	502,710,830	469,427,866
Trade & Give - Stay Strong Saigon Fund	610,244,051	562,244,051
Swap fees	-	239,974,615
	25,091,207,248	15,365,507,598

19. DEFERRED TAX LIABILITY

	30 June 2026 VND	31 December 2025 VND
Deferred tax liability		
Depreciation of fixed assets	124,778,586	124,778,586

Deferred tax liability pertains to a temporary difference on depreciation rate of fixed assets between the Company's accounting policies and Circular No. 45/2013/TT-BTC dated 25 April 2013 and Decision No. 1173/2013/QĐ-BTC dated 21 May 2013 issued by the Ministry of Finance guiding the management, use and depreciation of fixed assets.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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20. OWNER'S EQUITY

	<i>Contributed capital VND</i>	<i>Capital supplementary reserve VND</i>	<i>Operational risk and financial reserve VND</i>	<i>Undistributed profit VND</i>	<i>Total VND</i>
Beginning balance	2,200,000,000,000	40,646,058,094	40,646,058,096	1,082,768,109,248	3,364,060,225,438
- Increase in capital (*)	1,296,600,000,000	-	-	-	1,296,600,000,000
- Net profit for the period	-	-	-	99,135,666,297	99,135,666,297
Ending balance	3,496,600,000,000	40,646,058,094	40,646,058,096	1,181,903,775,545	4,759,795,891,735

(*) The Company's charter capital was increased by an additional cash contribution of VND1,296,600,000,000, in accordance with Decision No. 05/2026/QĐ-CSH dated 22 April 2026 issued by Maybank IBG Holdings Limited (the Owner of the Company) and Official Letter No. 4060/UBCK-QLKD dated 15 May 2026 issued by the State Securities Commission of Vietnam approving the Company's application for an increase in charter capital. On 2 June 2026, the Company received the capital contribution from its owner. On 5 June 2026, the Company recognized the corresponding increase in owners' equity based on Amended License No. 68/GPĐC-UBCK.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS

21.1 Foreign currencies (original currency)

	30 June 2026 USD	31 December 2025 USD
USD	<u>2,945.50</u>	<u>4,006,098.58</u>

21.2 Financial assets listed/registered for trading at Viet Nam Securities Depository and Clearing Corporation ("VSDC") of the Company

	30 June 2026 VND	31 December 2025 VND
Unrestricted and traded financial assets	<u>52,633,900,000</u>	<u>62,684,000,000</u>

21.3 Non-traded financial assets deposited at VSDC of the Company VSDC

	30 June 2026 VND	31 December 2025 VND
Unrestricted and non-traded financial assets deposited at VSD	<u>885,000,000,000</u>	<u>478,600,000,000</u>

21.4 Awaiting financial assets of the Company

	30 June 2026 VND	31 December 2025 VND
Shares	<u>9,888,600,000</u>	<u>3,900,000,000</u>

21.5 Covered warrants (number of covered warrants)

	30 June 2026 Unit	31 December 2025 Unit
Covered warrants	<u>89,687,200</u>	<u>72,052,800</u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

21.6 Investors' financial assets listed/registered at VSDC

	30 June 2026 VND	31 December 2025 VND
Unrestricted and traded financial assets	12,536,561,610,000	11,129,643,180,000
- <i>Shares</i>	12,536,561,610,000	11,129,643,180,000
Restricted and traded financial assets	10,399,870,000	3,943,120,000
Mortgaged and traded financial assets	275,998,980,000	275,998,980,000
Blocked financial assets	72,245,740,000	72,245,830,000
Financial assets awaiting settlement	33,603,040,000	34,504,790,000
	12,928,809,240,000	11,516,335,900,000

21.7 Investors' non-traded financial assets deposited at VSDC

	30 June 2026 VND	31 December 2025 VND
Unrestricted and non-traded financial assets deposited at VSDC	3,867,193,320,000	3,206,931,380,000
Restricted and non-traded financial assets deposited at VSDC	27,515,490,000	28,115,780,000
Mortgaged and non-traded financial assets deposited at VSDC	186,459,850,000	179,208,360,000
Blocked and non-traded financial assets deposited at VSDC	1,426,900,000	1,466,900,000
	4,082,595,560,000	3,415,722,420,000

21.8 Investors' financial assets awaiting arrival

	30 June 2026 VND	31 December 2025 VND
Shares	113,540,930,000	82,309,580,000

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21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

21.9 Investors' deposits

	30 June 2026 VND	31 December 2025 VND
Investors' deposits for securities trading activities managed by the Company	420,375,543,255	823,595,852,322
- Domestic investors' deposits	409,453,964,823	813,571,385,151
- Foreign investors' deposits	10,921,578,432	10,024,467,171
Investors' collective deposits for securities trading activities	141,202,996,132	140,310,897,348
- Domestic investors' deposits	141,157,578,317	139,878,827,211
- Foreign investors' deposits	45,417,815	432,070,137
Investors' deposits for securities transaction clearing and settlement	132,455,915,548	136,769,043,206
- Domestic investors' deposits	132,271,336,263	135,923,265,129
- Foreign investors' deposits	184,579,285	845,778,077
	694,034,454,935	1,100,675,792,876

21.10 Payables to investors

	30 June 2026 VND	31 December 2025 VND
Payables to investors - Investors' deposits for securities trading activities managed by the Company		
- Domestic investors	682,883,906,503	1,089,375,057,705
- Foreign investors	11,150,548,432	11,300,735,171
	694,034,454,935	1,100,675,792,876

22. GAIN/(LOSS) FROM FINANCIAL ASSETS

22.1 Gain/(loss) from financial assets at FVTPL

22.1.1 Gain/(loss) from disposal of financial assets at FVTPL

Details of net realized gain/(loss) from disposals of financial assets at FVTPL by category are as follows:

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Gain from disposal of financial assets at FVTPL	85,272,655,689	10,469,561,473
Loss from disposal of financial assets at FVTPL	(74,314,569,331)	(33,851,991,116)
	10,958,086,358	(23,382,429,643)

22. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)**22.1 Gain/(loss) from financial assets at FVTPL** (continued)**22.1.1 Gain/(loss) from disposal of financial assets at FVTPL** (continued)

Details of net realized gain/(loss) from disposals of financial assets at FVTPL by category are as follows:

<i>Financial assets</i>	<i>Quantity Unit</i>	<i>Proceeds VND</i>	<i>Gain from disposal in the current period VND</i>	<i>Gain from disposal in the previous period VND</i>
GAIN FROM DISPOSAL				
Listed shares (include shares used as hedging for covered warrants)	9,164,100	533,552,590,000	18,910,892,193	61,600,000
Covered warrants	131,102,900	88,617,484,000	61,393,506,590	-
Unlisted bonds	8,291	825,577,076,962	4,952,678,296	8,926,909,946
Listed bonds	48,853	4,957,336,563	15,578,610	1,481,051,527
Total	140,324,144	1,452,704,487,525	85,272,655,689	10,469,561,473
<i>Financial assets</i>	<i>Quantity Unit</i>	<i>Proceeds VND</i>	<i>Loss from disposal in the current period VND</i>	<i>Loss from disposal in the previous period VND</i>
LOSS FROM DISPOSAL				
Listed shares (include shares used as hedging for covered warrants)	18,834,900	880,578,870,000	(42,133,904,083)	(22,413,000)
Government bonds	8,500,000	763,636,500,000	(306,242,150)	(260,721,110)
Covered warrants	57,026,400	75,167,876,000	(17,549,137,456)	-
Unlisted bonds	1,000	100,206,821,000	(14,231,332,358)	(28,357,857,006)
Listed bonds	230	23,071,300,000	(93,953,284)	(5,211,000,000)
Total	84,362,530	1,842,661,367,000	(74,314,569,331)	(33,851,991,116)

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22. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

22.1 Gain/(loss) from financial assets at FVTPL (continued)

22.1.2 Gain/(loss) from revaluation of financial assets FVTPL

<i>Financial assets</i>	<i>Cost VND</i>	<i>Carrying value VND</i>	<i>Revaluation difference at as 30 June 2026 VND</i>	<i>Revaluation difference at as 31 December 2025 VND</i>	<i>Net gain/(loss) in the current period VND</i>
At FVTPL					
Unlisted bonds	889,591,753,805	897,417,534,245	7,825,780,440	15,385,894,213	7,825,780,440
Listed bonds	50,462,260,380	50,975,042,300	512,781,920	(17,020,000)	529,801,920
Listed shares	62,525,127,829	62,149,440,000	(375,687,829)	968,195,281	(1,343,883,110)
Total	1,002,579,142,014	1,010,542,016,545	7,962,874,531	16,337,069,494	7,011,699,250

22.1.3 Dividend, interest income from financial assets at FVTPL, HTM financial assets, loans and receivables

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
From financial assets at FVTPL	22,755,638,833	61,184,511,092
- Dividends	14,767,857,468	61,123,069,658
- Interest income from term deposits	7,987,781,365	61,441,434
Loans and receivables	281,554,134,993	214,353,596,911
- Interest from margin loans	278,066,054,730	212,025,509,059
- Interest from advances to customers	3,488,080,263	2,328,087,852
	304,309,773,826	275,538,108,003

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22. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

22.1 Gain/(loss) from financial assets at FVTPL (continued)

22.1.4 Revaluation difference of warrants payable

List of types of warrants issued by the Company	Issuance value per accounting records VND	Market Value VND	Revaluation difference at as 30 June 2026 VND	Revaluation difference at as 31 December 2025 VND	Net gain/(loss) in the current period VND
FPT/MSVN/10M/0126	4,475,424,429	4,061,728,000	413,696,429	-	413,696,429
HPG/MSVN/7M/0126	298,868,978	262,575,000	36,293,978	-	36,293,978
HPG/MSVN/10M/0226	539,447,631	517,608,000	21,839,631	-	21,839,631
LPB/MSVN/7M/0126	1,297,402,620	1,179,981,000	117,421,620	-	117,421,620
LPB/MSVN/10M/0226	687,606,203	633,420,000	54,186,203	-	54,186,203
MSN/MSVN/10M/0226	1,525,726,378	1,452,245,000	73,481,378	-	73,481,378
MSN/MSVN/7M/0126	2,621,473,823	2,515,832,000	105,641,823	-	105,641,823
MWG/MSVN/10M/0126	41,830,887	39,144,000	2,686,887	-	2,686,887
STB/MSVN/10M/0226	156,149,176	150,920,000	5,229,176	-	5,229,176
STB/MSVN/7M/0126	7,878,124	7,622,000	256,124	-	256,124
VHM/MSVN/7M/0126	1,241,127,964	1,181,170,000	59,957,964	-	59,957,964
VHM/MSVN/10M/0226	1,425,225,753	1,402,440,001	22,785,752	-	22,785,752
VPB/MSVN/10M/0126	4,475,635,900	4,509,246,000	(33,610,100)	-	(33,610,100)
FPT/0125/C/EU/Cash/MSVN	-	-	-	70,933,199	-
FPT/0225/C/EU/Cash/MSVN	-	-	-	22,516,326	-
HPG/0125/C/EU/Cash/MSVN	-	-	-	1,017,513,208	-
HPG/0225/C/EU/Cash/MSVN	-	-	-	126,588,926	-
MWG/0125/C/EU/Cash/MSVN	-	-	-	(352,075,259)	-
MWG/0225/C/EU/Cash/MSVN	-	-	-	(162,082,653)	-
STB/0125/C/EU/Cash/MSVN	-	-	-	(836,207,489)	-
STB/0225/C/EU/Cash/MSVN	-	-	-	(155,927,455)	-
VPB/0125/C/EU/Cash/MSVN	-	-	-	1,467,196,238	-
VPB/0225/C/EU/Cash/MSVN	-	-	-	18,542,584	-
	18,793,797,866	17,913,931,001	879,866,865	1,216,997,625	879,866,865

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22. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

22.2 Revenue other than gain/loss from financial assets

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Revenue from brokerage services	118,617,450,845	95,309,274,233
Revenue from securities custodian services	2,724,307,368	2,451,709,364
Revenue from financial advisory services	1,500,000,000	2,000,000,000
Other revenue	12,672,330,605	5,583,638,588
- Research fee	6,052,270,506	5,583,638,588
- Securities issuance services	6,620,060,099	-
	135,514,088,818	105,344,622,185

23. PROVISION EXPENSE FOR DIMINUTION IN VALUE AND IMPAIRMENT OF FINANCIAL ASSETS AND DOUBTFUL DEBTS AND BORROWING COSTS OF LOANS

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Interest expenses	93,873,270,260	59,836,848,080
Currency swap contract fee	32,199,571,882	2,629,839,517
	126,072,842,142	62,466,687,597

24. EXPENSES FOR BROKERAGE SERVICES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Personnel expenses, bonus and welfare expenses	44,325,756,648	38,995,412,963
Transaction fee for brokerage activities	27,241,222,634	18,941,539,587
External services expenses	19,813,810,663	17,204,691,093
Commission expense	4,324,465,596	10,193,848,415
Social insurance, health insurance, unemployment insurance and union fee	2,246,911,150	1,999,303,041
Depreciation and amortization	1,630,888,171	1,837,222,084
Expenses related to instruments and tools	401,172,265	376,407,993
Others expense	71,394,112	46,401,956
	100,055,621,239	89,594,827,132

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25. FINANCE INCOME

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Foreign exchange rate differences	7,313,720	817,749,214
Interest income from demand deposits	2,755,465,648	2,821,479,812
	2,762,779,368	3,639,229,026

26. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Personnel expenses, bonus and welfare expenses	59,755,569,191	56,208,018,620
External services expenses	27,052,483,227	25,797,749,612
Social insurance, health insurance, unemployment insurance and union fee	6,379,745,447	5,797,352,390
Depreciation and amortization	4,960,364,992	4,747,646,235
Expenses related to instruments and tools	280,091,363	280,716,715
Office supplies expenses	28,683,005	46,278,519
Others	29,532,652	8,000,000
	98,486,469,877	92,885,762,091

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27. CORPORATE INCOME TAX (CIT)

The Company has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits.

The Company's tax reporting will be subject to inspection by the tax authorities. Because the application of laws and regulations on taxes on different types of transactions can be interpreted in different ways, the tax amounts presented on the interim financial statements can be changed by the final decision of the tax authorities.

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Current CIT expense	24,552,226,580	19,109,737,066
Deferred tax expense	-	-
TOTAL	24,552,226,580	19,109,737,066

27.1 Current corporate income tax

The current tax payable is based on taxable profit for the period. The taxable profit of the Company for the period differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the reporting date.

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Profit before tax	123,687,892,877	84,834,925,426
CIT at current tax rate (20%)	24,737,578,575	16,966,985,085
Adjustments to increase:		
- Corporate income tax finalization relating to prior years	69,966,103	2,142,751,981
Adjustments to decrease:		
- Adjustment for non-deductible expenses	(255,318,098)	-
CIT expense	24,552,226,580	19,109,737,066

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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27. CORPORATE INCOME TAX (CIT) (continued)

27.2 Deferred corporate income tax

The following are the deferred tax assets and deferred tax liabilities recognized by the Company, and the movements there on, during the current and previous period as below:

	<i>Interim financial position</i>		<i>Interim income statement</i>	
	<i>30 June 2026</i>	<i>31 December 2025</i>	<i>For the six-month period ended 30 June 2026</i>	<i>For the six- month period ended 30 June 2025</i>
	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>
Deferred tax assets				
Provision for margin loans	427,785,279	427,785,279	-	-
Deferred tax liabilities				
Depreciation of fixed assets	124,778,586	124,778,586	-	-
Net deferred tax assets	303,006,693	303,006,693		
Net deferred tax charge to expense statement			-	-

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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28. OTHER INFORMATION

28.1 Related party transactions

Significant transactions with related parties during the period are as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Maybank IBG Holdings Limited	Parent company	Capital injection	1,296,600,000,000	-
		Borrowings	2,153,300,630,000	1,972,079,500,000
		Borrowings repayment	2,639,461,450,000	2,713,725,910,560
		Interest paid	55,864,692,337	43,064,463,307
Maybank Securities Pte. Ltd.	Member company of the group	Commission fee expenses	4,313,147,571	10,148,634,281
		Information fee	3,987,131,548	3,116,828,930
		System maintenance fee	156,765,708	143,914,318
		Brokerage fee received	1,453,755,313	247,495,116
Maybank Securities (Thailand) Public Company Limited	Member company of the group	Brokerage fee received	98,191,971	43,199,213
Malayan Banking Berhad – Ho Chi Minh Branch	Member company of the group	Interest received	5,225,273	1,317,157
		Bank fee paid	34,485,143	59,018,432

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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28. OTHER INFORMATION (continued)

28.1 Related party transactions (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Malayan Banking Berhad – Ha Noi Branch	Member company of the group	Currency swap fee expenses Currency swap fee incomes Bank charge	3,622,035,385 - 28,391,055	208,716,667 67,744,828 -
Maybank Research Pte. Ltd.	Member company of the group	Research fee received Research fee paid	6,052,270,506 1,440,035,910	5,583,638,588 826,416,073
Malayan Investment Bank Berhad	Member company of the group	CCPI insurance fee	-	843,864,837
MIB Securities (Hong Kong) Ltd.	Member company of the group	Commission fee expenses	11,318,025	45,214,134
Maybank Shared Services Sdn Bhd	Member company of the group	Security monitoring expenses	4,683,909,100	4,043,926,832
Maybank international Labuan Branch	Member company of the group	SBLC Commission fee expenses	1,598,063,712	-
Malayan Banking Berhad	Ultimate parent company	Internal audit fee BCPI insurance fee Consultant fee	6,940,954 158,671,384 (1,276,590,488)	- 727,673,103 -
Management		Salary and remuneration	17,682,539,059	16,129,130,974

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

28. OTHER INFORMATION (continued)

Significant receivables/(payables) with related parties at the end of the period are as follows:

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29. OTHER INFORMATION (continued)**28.2 Operating lease commitments**

The Company leases offices for its head office and branches under operating lease agreements. The future minimum lease commitments under the operating lease agreements at the end of the period are as follows:

	30 June 2026 VND	31 December 2025 VND
Less than 1 year	23,512,719,093	29,055,906,513
From 1 to 5 years	37,588,081,783	11,028,004,356
	61,100,800,876	40,083,910,869

28.3 Purposes and policies of financial risk management

Financial liabilities of the Company mainly comprise of borrowings, trade payables and other payables. Primary purpose of financial liabilities is to finance main business operation of the Company. The Company possesses loans, receivables from customers and other receivables, cash on hand and short-term deposit incurring directly from business operation of the Company. The Company does not hold or issue any derivative instruments.

The Company is exposed to market risk, credit risk and liquidity risk in its daily operation.

Risk management is integral to the whole business of the Company. The Company has a system of control in place to achieve an acceptable balance between the cost of risks occurring and the cost of managing the risks. The management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for managing each of these risks which are summarized below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises those types of risk: interest rate risk, currency risk, and other price risk, such as equity price risk. Financial instruments affected by market risk include financial asset at FVTPL, loans, deposits, borrowings of the Company.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the short-term deposits, loans and borrowings.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain relevant interest policies, which are favorable for its purposes within its risk management limits.

A sensitivity analysis is not performed for the interest rate risk as the Company's financial instrument having short-term and bearing fixed interest rate.

28. OTHER INFORMATION (continued)

28.3 *Purposes and policies of financial risk management* (continued)

Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a different currency from the Company's accounting currency).

The Company monitors the positions of foreign currencies on a daily basis and hedging strategies are applied to ensure that foreign currency positions are maintained within the established limits. Foreign exchange risk of the Company is minimal.

Equity price risk

The Company's listed and unlisted equity securities are susceptible to market price risk arising from uncertainty about future values of the investment securities.

Risk due to uncertainty about values of the investment securities of the Company is not significant.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (mainly for primarily for margin loans, advances to customers and trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

Bank deposits

The Company's bank balances are mainly maintained with well-known banks in Vietnam. Credit risk from balances with banks is managed by the Company's risk management department in accordance with the Company's policy. The Company's maximum exposure to credit risk for the components of the balance sheet at each reporting dates are the carrying amounts. The Company evaluates the concentration of credit risk in respect to bank deposits is low.

Loans and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin and advance payments to customers. The Company conducts the customer assessment and appraisal for determining credit and advance limits prior to the signing of margin advance payment contracts. Also, the Company periodically examines customers' financial position in order to make appropriate and timely adjustments for margin ratio and credit limits.

The Company regularly monitors the receivables that has not been collected yet. The analysis of the possibility provision is made at the reporting date for each large customer. Moreover, the Company maintains strict control of outstanding receivables and established a credit control department to minimize credit risk. Activities to warning margin call of the customer is made on time and in compliance with the nature of margin trading products.

Due to the aforementioned point of view and the fact that trade receivables are allocated to a diverse number of customers, there is no significant credit risk.

Apart from financial assets that the Company made provision, the Company's management assessed that all financial assets are neither past due nor impaired as they are related to recognized and credit worthy counterparties as at 30 June 2026.

28. OTHER INFORMATION (continued)**28.3 Purposes and policies of financial risk management** (continued)**Credit risk** (continued)

The table below summarizes the credit risk related to financial assets as at 30 June 2026:

	<i>Neither past due nor impaired VND</i>	<i>Past due but not impaired</i>				<i>Impaired VND</i>	<i>Total VND</i>
		<i>Less than 3 months VND</i>	<i>3 - 6 months VND</i>	<i>6 - 12 months VND</i>	<i>Over 1 year VND</i>		
30 June 2026							
Cash	1,303,315,724,678	-	-	-	-	-	1,303,315,724,678
Financial assets at fair value through profit or loss (FVTPL)	1,220,542,016,545	-	-	-	-	-	1,220,542,016,545
Loans	5,037,341,055,314	-	-	-	-	7,129,754,677	5,044,470,809,991
Other financial assets	110,677,445,177	-	-	-	-	-	110,677,445,177
	7,671,876,241,714	-	-	-	-	7,129,754,677	7,679,005,996,391

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations due to the shortage of funds. The Company's exposure to liquidity risk arises primarily from the mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans deemed to adequately finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

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28. OTHER INFORMATION (continued)

28.3 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities based on contractual undiscounted payments:

	Overdue VND	On demand VND	Up to 1 year VND	Total VND
FINANCIAL ASSETS				
Cash and cash equivalents	-	303,345,684,658	1,000,000,000,000	1,303,345,684,658
Financial assets at fair value through profit or loss (FVTPL)	-	-	1,220,542,016,545	1,220,542,016,545
Loans	7,129,754,677	-	5,037,341,055,314	5,044,470,809,991
Receivables from the sale of financial assets	-	-	13,935,052,000	13,935,052,000
Receivables and accruals from dividend and interest income	-	-	57,153,621,624	57,153,621,624
Receivables from services provided by the Company	-	-	2,416,439,867	2,416,439,867
Long-term deposits, collaterals and pledges	-	7,041,686,888	-	7,041,686,888
Deposits to Settlement Assistance Fund	-	30,130,644,798	-	30,130,644,798
	7,129,754,677	340,518,016,344	7,331,388,185,350	7,679,035,956,371
FINANCIAL LIABILITIES				
Short-term borrowings	-	-	2,887,480,380,000	2,887,480,380,000
Payables from securities transaction activities	-	-	47,055,379,817	47,055,379,817
Short-term payables to suppliers	-	-	5,209,132,751	5,209,132,751
Short-term expense payables	-	-	25,091,207,248	25,091,207,248
Other liabilities	-	-	28,836,981	28,836,981
	-	-	2,964,864,936,797	2,964,864,936,797
Net liquidity difference	7,129,754,677	340,518,016,344	4,366,523,248,553	4,714,171,019,574

Company believes that the concentration of debt repayment is low. The company has access to capital funds and loan that are due within 12 months can be continued with existing lenders.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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28. OTHER INFORMATION (continued)

Capital management

Liquid capital ratio measures Company's financial security, reflecting the ability to meet its financial obligations and its ability to compensate for the risks incurred during operations of Company.

This ratio is calculated and disclosed in the interim financial safety ratio report on a monthly basis and complied with the requirements of Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance. Circular No. 102/2025/TT-BTC amending and supplementing Circular No. 91/2020/TT-BTC on financial safety ratios and remedial measures applicable to securities firms that fail to satisfy financial safety requirements. Accordingly, the Company manages and controls the liquid capital ratio not less than 180%.

At 30 June 2026, ratio available capital of company is 982%.

29. EVENT AFTER THE REPORTING DATE

There is no matter or circumstance that has arisen since the balance sheet date that required adjustment or disclosure in the interim financial statements of the Company.

Ho Chi Minh City, Vietnam
31 July 2026

Prepared by:



Nguyen Thi Minh Hong
Accountant

Reviewed by:



Tran Thi Ngoc Huong
Chief Accountant

Approved by:



Nguyen Vo Van Ha
Chief Finance Officer

Approved by:



Kim Thien Quang
Chief Executive Officer